



# IPO INSIGHTS



QUALITY POWER

## Quality Power Electrical Equipments Limited

**Issue Dates - Opens: 14-01-2025 | Closes: 18-01-2025**

<b>IPO Note</b>	<ol style="list-style-type: none"> <li>Quality Power Electrical Equipments Limited specializes in high-voltage solutions for grid connectivity and various power products.</li> <li>The company offers equipment worldwide for renewable energy integration in power grids, with a global selection available.</li> </ol>
<b>Rating</b>	★★ (Average)

## IPO SNAPSHOT

Issue Size	₹858.70 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹225 Crores
Offer for Sale	₹633.70 Crores
Face Value Per Share	₹10
Price Band Per Share	₹401 to ₹425
Minimum Lot Size	26 Shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

# IPO SNAPSHOT-Quality Power Electrical Equipments Limited

## About the Company

- Incorporated in 2001
- Quality Power Electrical Equipments Limited is an Indian player serving global clients in critical energy transition equipment and power technologies.
- The Company provides high voltage electrical equipment and solutions for electrical grid connectivity and energy transition.
- They are a technology-driven company specializing in the provision of power products and solutions across power generation, transmission, distribution, and automation sectors.
- Additionally, they offer equipment and solutions tailored for emerging applications such as large-scale renewables.
- Their manufacturing facilities adhere to the quality standards required by their global conglomerate clientele, including those listed on the Fortune 500.
- They are among the few global manufacturers of critical high voltage equipment for High Voltage Direct Current ("HVDC") and Flexible AC Transmission Systems ("FACTS") networks.
- These equipment and networks form key components for energy transition from renewable sources to traditional power grids.

## Competitive Strengths

- Global energy transition and power technology player catering to diverse industry segments and poised to benefit out of global shift towards decarbonisation and adoption of renewable energy.
- Demonstrated track record of growth and financial performance for the six-month period ended September 30, 2024 and the last three fiscals.
- Diversified customer base of global businesses with long lasting relationships.
- Comprehensive product portfolio in the energy transition equipment and power technologies sector in India and abroad with high trade barriers.
- Demonstrated record of strategic acquisitions along with an enhanced order book contributing to growth.
- Research and development capabilities to offer future ready solutions.
- Management team with domain experience.

## Financials (₹ in Crores)

Particulars	31-03-2022	31-03-2023	31-03-2024	Y-o-Y
Revenue	182.63	253.25	300.59	19%
EBITDA	23.18	32.15	37.84	18%
EBITDA Margin	12.7%	12.7%	12.6%	
PAT	42.22	39.89	55.47	39%
PAT Margin	23.12%	15.75%	18.45%	

## Valuation

- Attributing Annualized FY23 Earnings asking P/E is 55.28.

## Peers

Company Name	P/E ratio
Transformers & Rectifiers (India) Limited	271.25
Hitachi Energy India Ltd	317.65
GE Vernova T&D India Limited	239.84

Note- P/E ratio is calculated as on 10th February, 2025.

## Promoters

- Thalavaidurai Pandyan
- Chitra Pandyan
- Bharanidharan Pandyan
- Pandyan Family Trust

## Objects of the issue

- Payment of the purchase consideration for the acquisition of Mehru Electrical and Mechanical Engineers Private Limited.
- Funding capital expenditure requirements of the Company for purchase plant and machinery.
- Funding inorganic growth through unidentified acquisitions and other strategic initiatives.
- General Corporate Purposes.

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